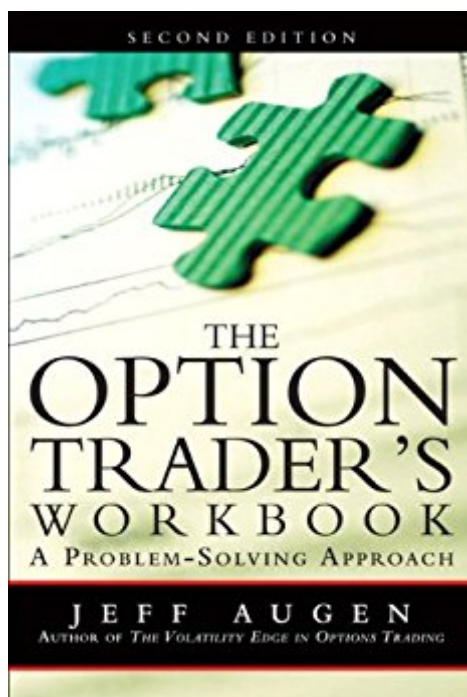# The Option Trader's Workbook: A Problem-Solving Approach

Synopsis

This is the eBook of the printed book and may not include any media, website access codes, or print supplements that may come packaged with the bound book. Â   Â   Successful options trading requires extensive practice. Most options books offer theory and strategies, but don't offer the practice needed to prepare for real-world trades, where the wrong split-second decisions can cost you dearly. Expert trader Jeff Augen covers every key scenario you'll encounter in modern options trading, guides you through successful trade executions, and shows how to overcome key pitfalls that trip up most traders. You'll walk through trades designed to profit from changing prices and volatility, time decay, rapid price spikes, and many other factors.   This second edition introduces powerful new techniques, and reflects the long-term impacts of the 2009 crash. New problems include: New CBOE Weekly Options Expiration options, and their unique pricing dynamics. Using collars, covered calls, and covered puts to structure income-generating trades with well-defined risk profiles. Using ratio trading, VIX options, volatility ETFs, and variance trading to generate profits from shifts in volatility.   Each section contains beginner, intermediate, and advanced sections, helping you build your skills one trade at a time, no matter how much experience you have--or how little. You'll find several hundred questions, all designed to mirror real life, and supported with clearly explained solutions.

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Customer Reviews

I chose this book because I recognized the author's name, Jeff Augen, as I own one of his other books, "The Volatility Edge in Options Trading in Unstable Markets". The Volatility Edge in Options Trading: New Technical Strategies for Investing in Unstable MarketsWhen you read the product description for THAT book, it actually mentions Intermediate and Advanced Traders as a target audience. However, that book is so well written and full of great concepts that I was able to follow it and implement some of the strategies. I didn't even know what VIX was before the book and his standard deviations and volatility charts definitely help define the larger picture in making your own trading decisions. I can say that book paid for itself many, many times over.THIS book says it has a problem-solving approach for beginners, intermediate, advanced, etc. Basically, it leads you to believe that a novice or beginner could at least tackle the first few chapters.I consider myself a novice option trader and I've been fairly successful with simple call and put options for the past 2 years. I'm more-so fascinated by it, versus trying to replace my day job. I'm fortunate to have a work from home job and I watch CNBC every weekday and can understand the lingo.When I cracked open this book and got to the first set of questions, I had to look in the appendix to see if I missed something. Though my last college course was some 20 years ago, I recall that a problem-solving workbook would take you through the answers of each problem. Unfortunately, this book is nothing like that.

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